

Date: May 14, 2024

To, The Listing Department, BSE Limited, Floor 25, P. J. Towers, Dalal Street, Mumbai 400 001 BSE Scrip Code: 530355	To, The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Trading Symbol: ASIANENE
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Sub.: Outcome of Circular resolutions passed by the Board of Directors on May 14, 2024

Ref.: Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that the Board of Directors have approved and passed the following matters by circulation on May 14, 2024:

1. Based on the recommendation of Nomination and Remuneration Committee, appointed Mr. Anil Kumar Jha (DIN: 06645361) as an Additional Independent Director of the Company, subject to the approval of the members to be obtained through Postal Ballot.

The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/CMD/4/2015 dated 09/09/2015 are given in Annexure A.

2. The Board has approved the notice of the Postal ballot for taking approval of the shareholders. The notice of postal ballot will be disclosed separately.
3. The Board has appointed Mr. Dipesh Gosar of Dipesh Gosar & Co., Practicing Company Secretary as the Scrutinizer for conducting the postal ballot process through remote e-voting in fair and transparent manner; and National Securities Depository Limited (NSDL) as the Agency in respect of e-voting for the postal ballot.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For Asian Energy Services Limited

Shweta Jain
Company Secretary

Asian Energy Services Limited

CIN: L23200MH1992PLC318353

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Appointment of Mr. Anil Kumar Jha (DIN: 06645361) as Non-executive Independent Director of the Company:

Sr. No.	Particulars	Remarks
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2.	Date of appointment / cessation & term of appointment	<p>May 14, 2024</p> <p>To hold office till the conclusion of the next Annual General Meeting or three months from the date of appointment, whichever is earlier, and will be appointed as Non-Executive Independent Director for five consecutive years, subject to approval of the shareholders.</p>
3.	Brief profile (in case of appointment);	<p>Mr Anil Kumar Jha is B. Tech. in Mining from IIT(ISM), Dhanbad and M. Tech. in Mine Planning & Design from IIT(ISM), Dhanbad.</p> <p>He has three decades of experience under his belt in mine planning, production, management supervision direction and control of underground as well as open cast coal mines. He began his career in coal mining industry in 1983 in Central Coalfields Limited. He also served as General Manager in Central Coalfields Limited. He was Chairman & Managing Director of Coal India Limited (CIL). Prior to this, he headed Mahanadi Coalfields Limited (MCL) as its Chairman cum Managing Director (CMD). Before joining as CMD of MCL, he was Director (Production and Planning) at MOIL Limited, a Public Sector Undertaking under Ministry of Steel.</p> <p>His most recent role was as the Chairman of Jindal Power Limited. (02.02.2021 till 31.03.2024)</p>
4	Disclosure of relationships between directors	None
5	Number of Shares held in the Company	NIL



DOB 25.01.1960

ANIL KUMAR JHA

FORMER CHAIRMAN, COAL INDIA LIMITED

RECENT ASSIGNMENT

Chairman,
Jindal Power Limited
till 31.03.2024

CORE COMPETENCIES

- Visionary Leadership
- Partnership development
- Strategic Alliances
- Tactical Planning
- Risk Management
- High-stake Negotiation
- Public & Media Relation

Chairman, Jindal Power Limited (JPL) (02.02.2021 to 31.03.2024)

Jindal Power Limited one of the largest power producers in India with an installed power generation capacity of 4300 MW that caters to the need of country's power 24x7.

Chairman, Coal India Limited (CIL) (18-05-18 to 31-01-2020)

Coal India Limited, a Maharatna Central Public Sector Undertaking based in India has distinction of being largest Coal Producing Company in the World with market share of +80 percent of Indian Coal Market.

Chairman-cum-Managing Director, Mahanadi Coalfields Ltd, Samhalpur, Odisha (01.11.15-17.05.18)

CMD as Chief Executive of the company is responsible for production and marketing of the targeted quantity of coal efficiently and economically in an eco-friendly manner with due regard to safety, conservation and quality and for achieving its corporate objectives and performance parameters.

Director (Production & Planning), MOIL Limited, Nagpur, Maharashtra (29.07.13 - 31.10.15)

Director (Production & Planning) holds the responsibility of exploration, production, planning, projects, business diversification, quality control, mines safety, and other allied divisions in the company. He is also responsible for operation and maintenance of all mines, plants and other activities relating to mining and allied areas.

General Manager, Argada Area, Central Coalfields Ltd, Hazarihagh, Jharkhand (30.09.09 - 27.07.13)

General Manager (Kuju / TS / New Projects), Central Coalfields Ltd, Ranchi, Jharkhand (05.09.08 - 29.09.09)

General Manager (Projects & Planning / Contract Management), Central Coalfields Ltd, Ranchi, Jharkhand (31.11.06 - 04.09.08)

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PROFESSIONAL ASSOCIATION

- Mining, Geological and Metallurgical Institute of India (MGMI)
- International Society of Rock Mechanics.

AWARDS

- "Best Miniratna Awards 2017" (MCL) by Dun & Bradstreet, New Jersey, U.S.
- Most Efficient & Fastest Growing Maharatna of the year 2018 - Dalal Street Investment Journal
'PSU Leadership Award' at 'Elets 3rd PSU Summit & Awards' at New Delhi in January 2017.
- CEO with "HR orientation Award" by Times Group in 2017.
"India's Best Public Sector Undertaking Award, 2016" by Dalal Street Investment Journal.
- "Performance Excellence Award 2016" by Indian Institute of Industrial Engineering, Visakhapatnam.

EDUCATION

- B.Tech. (Mining), IIT(ISM)Dhanbad. [Jul-1978 to Jul-1983]
- M. Tech. (Mine Planning & Design), IIT(ISM)Dhanbad. [Jul-1987 to Dec-1988]

FOCUSSED APPROACH

Implemented Five-year vision of Coal India Ltd

- To meet the demand-supply gap of coal through fast-track growth trajectory which will reduce import of non-coking (steam) coal with an approximate savings of US\$ 3.5 billion by 2024.
- To invest in Equity in coking (metallurgical) coal assets in Canada, Australia and Russia, etc., to position itself as a global coal mining giant and secure these assets for future need thereby adding FOREX reserves for the country through dividend and profits.
- To invest in Infrastructure that will not only help timely movement of solid fossil fuel to the core & power industries but also encourage economic growth in a regional scale.
- To leverage mine water to supplement potable water supply to ~45 lakh people (~15 litres per capita per day) and create irrigation potential for 3.5+ lakh acres by 2024.
- To invest in technology upgradation in mine mapping/monitoring and end-to-end coal-linkage management thereby giving a boost to the IT industry.
- To invest in generation of electricity through renewable Solar energy.
- To invest in cleaner and alternative use of coal through diversification initiatives into Chemicals Sector through Surface Coal Gasification route, a paradigm shift in positioning high CV low ash coal, from an Energy Product to a Chemical Feedstock, like Coal to Synthetic Natural Gas, Coal to Methanol, etc.

TRAININGS

- Three weeks training programme in Australia in May 1991 on various opencast and underground mining projects, safety and research institution, equipment manufacture's facilities and introduction of new technologies.
- Advanced Management Programme in September 2010 and visited various mines and mining equipment manufacturers in China
- Visited Finland & USA for Project Monitoring and Investors Meet

SPECIAL ACHIEVEMENTS

- Improvement in Plant Load Factor (PLF) from 44% in 2020-21 to 64% in 2023-24.
- Acquisition of six coal blocks with peak rated capacity (PRC) of about 50 MT.
- Acquisition of two thermal power plants with combined capacity of 900 MW.
- 7.1% growth in coal production compared to 2.4% last fiscal and a CAGR of 5.2% over last 5 years. Both Coal Production and Offtake during FY 2018-19 crossed the 600 million tonnes (Mt) landmark. Absolute growth both in Coal Production and Offtake registered a growth of 40 Mt and 28.6 Mt.
- SECL crossed 150 Mt of coal production, NCL and MCL crossed 100 Mt, and WCL and ECL crossed 50 Mt.
- Unprecedented financial performance - CIL registered a PBT and PAT of Rs.27,125 Crore and Rs.17,463 Crore, respectively, a record 152% (PBT) and 148% (PAT) growth over last fiscal.
- The EBITDA (Earnings Before Interest, Tax, Depreciation and Amortization) of Coal India Ltd was registered at Rs.30,850 Crore, a record 117% growth over last fiscal.
The Networth of Coal India Ltd stood at Rs.26,435 Crore, a record 31% growth over last fiscal.
- Overall average realization per tonne of coal went up by Rs.1,529 registering a growth of 9% compared last fiscal.
- Initiated ERP in CIL and its subsidiaries.
- For coal evacuation, commissioned Jharsuguda-Barpali-Sardega Rly Line and completed Tori-Shivpur Rly Line.
- With a goal to become a Net-Zero company, Coal India Ltd signed a MoU with NLC India Ltd for Solar Power generation of 3,000 MW through JV Company route.
- On securing raw materials for infrastructure growth of the country, Coal India Ltd has revitalized Merger & Acquisition (M&A) activities for acquiring coking coal assets abroad. MoU signed with CEO, Far East Investment & Export agency in

presence of Hon'ble Prime minister of India & President of Russia on 4th Sept 2019 at Vladivostok, Russia.

- Corporate Outreach - MoU with GAIL, IOC & NLCIL. Active participation in TFL & HURL.
- Thrust on capacity addition by finalizing HEMM procurement tenders of over Rs 6000 Crores.

COUNTRIES

USA

Far East Russia

Australia

China

- Finland